box or barrel, for elevating, weighing, storing and drying, as may be agreed upon between the officers of the said corporation and the owners of the grain or other merchandise stored.

Issue certifi-

Sec. 8. And be it enacted, That the President and Secretary of said corporation shall, when requested by the owner or owners of any grain or other merchandise stored in their warehouses or elevators, issue a storage certificate drawn to the order of the owner or owners of such grain or other merchandise stored, and shall, on the return of such certificate, properly endorsed, and after all charges for elevating, storing and drying have been paid, deliver to the person or persons claiming ownership, the grain or other merchandise designated by the certificate returned.

Amount advanced.

Sec. 9. And be it enacted, That the President and Directors of the Company are authorized to advance to the owner or owners of any grain or other merchandise stored in their warehouses and elevators, such amount as they may deem expedient, and hold the said merchandise so advanced upon as security until the amount advanced, and the accrued interest thereon, is paid to the Company.

Liability.

Sec. 10. And be it enacted, That the stock of this corporation shall be deemed personal estate, and shall, with all the effects of the Company, be liable for its debts, but the stockholders individually shall not be liable therefor, and the service of any judicial process on the President or on any one of the Directors shall be sufficient service on the Company.

In force and reservation.

Sec. 11. And be it enacted, That this Act shall take effect from the day of its passage, and the General Assembly reserves the right to alter, amend or repeal this Act at pleasure.

Approved March 30, 1868.